

January 1, 2015



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## **Dear Fellow Crewmember,**

As we enter 2015, I want to take a moment to thank you for being a part of Paramount's achievements this past year. Without you we would not have been able to meet our commitments and remain a reliable partner to our customers. As a company, Paramount built momentum in 2014. Below are some of the highlights from the past year.

#### **Paramount Welcomes a New Partner**

Mr. Phillip J. Cagnassola joined Paramount as a minority partner in September 2014. Mr. Cagnassola has been a member of Paramount's Board of Directors since 2012 and was an immediate asset to the company.

### Moving Aircraft Safely and Efficiently with our Ferry & Flight Support Division

Through the integration of Paramount's in-house flight support center, the company increased ferry & flight support business by more than 100 percent in 2014. Paramount yielded more than 14 new flight support customers, including AAR Airlift Group and Lider Aviation plus several key ferry customers. This year Paramount ferried more aircraft than ever before — an increase of 50 percent from 2013.

## **Providing New and Long-Standing Trans-Global Customers with Qualified Pilots**

In 2014, it was a pleasure to welcome new pilots to the Paramount team and see others grow in their career progression. As the industry increases its demand for pilots, Paramount will focus on growing its crew procurement division in 2015. We will continue to connect qualified crews with global air operators and help pilots find their dream jobs.

# Wrap Up

Paramount pilots and employees have exceptional experience and place a value on safety and integrity. Those qualities allow Paramount to be recognized as a trusted crew provider to air operators throughout the world.

Thank you for representing Paramount with your professionalism and thank you for a wonderful 2014. I look forward to increasing our global reach together in 2015.

Sincerely,
Michael W. Johnson
President and Chief Executive Officer

